

Sav Mor

July 2025



This summer, you can take a break from car payments when you get a new auto loan or move an existing auto loan from another financial institution to the Credit Union. This promotion nancy harris is available until July 31st, and it allows you to enjoy 60 days without payments.*

Not only will you be able to enjoy a break from payments, but you can score a great, low rate and take advantage of our low-priced extras such as GAP, Debt Protection and Mechanical Breakdown Coverage. To learn more about this special offer, give us a call or stop by today. You may also apply online at gaselectriccu.com.

*Offer ends 07/31/25. Standard credit criteria apply. Interest will accrue. Rate received and eligibility is dependent on credit score.

We like to encourage saving money year-round, but we add a fun incentive in the summer with our Youth Summer Savings Program.

Here's how it works: The goal is to encourage kids to save at least 3 times during the summer (June 1st-August 31st). The first and second time they save, they will receive a fun summer-themed surprise. The third time, they will earn a \$5 gift card to Whitey's Ice Cream!

Teens can participate too, but instead of receiving a prize, they will be entered into drawing for a \$100 Visa gift card each time they save! The more they save, the more chances they have to win.



Are you in need of a vacation? No problem, your Credit Union has you covered! With a vacation loan from the Credit Union, you may borrow up to \$2,000 for 18 months at a low, fixed rate of just 9.90% APR*.

To apply for a vacation loan, simply call or text one of our loan officers, stop by, or apply online now. Hurry though, as this offer is only available until 07/31/25.

*APR= Annual Percentage Rate. **Subject to credit approval.

www.gaselectriccu.com



Be Prepared for U.S. Treasury to Stop Printing Checks September 30th

Please be aware that the U.S. Treasury will cease printing physical checks as of September 30, 2025. If you currently receive payments from the U.S. Treasury (such as Social Security) by way of a paper check, you will need to establish an alternative method by efen sosa this date.

The easiest way to receive government payments, such as Social Security or a tax refund, is by direct deposit with your account at the Credit Union. If you need to set this up, contact Social Security (or the corresponding government office) and provide them with your banking information. This would include information like your account number and our routing number (271188230).

We do not want any members to experience an interruption in payments. If you have specific questions regarding this change, you will want to contact your corresponding government office.

Traveling this Summer? We Have Over 5,000 Shared Branch Locations

Planning to do some traveling this summer? If you're ever out and about and need access to your GECU account, keep in mind that we are a part of the Shared Branching Network. This means that as a GECU member, you have access to over 5,000 locations nationwide, where you can access your account.

You can easily locate a branch near you by searching on our website norma villagomez or within our mobile app. If you have any questions about Shared Branching, please let us know.

Letter from the President Keeping you Safe from Scams

In this quarter's letter from the President, I want to address a growing issue affecting many members. Scams have been around forever (Ponzi scheme, anyone?), but technology and the internet have made them proliferate exponentially! We face a difficult balancing act, wanting to offer you all the ease and convenience of electronic services and keep you safe from scammers. Some days, it feels like we are losing this battle.

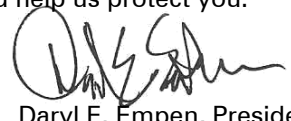
While we can't possibly address every scam out there, I did want to highlight a few that we have seen escalate in recent years, or even months. Romance scams are high on the list. Online romance scams involve creating a fake online identity to gain a victim's trust and affection, eventually leading to financial exploitation. Scammers often build a relationship quickly, professing love and building a sense of intimacy before requesting money or other forms of payment. They may use fabricated stories to gain sympathy or suggest investment opportunities. Scammers use stolen photos or create fabricated profiles on dating sites, social media, or online forums. They may impersonate celebrities, military personnel, or individuals working abroad to make their story more believable.

Another common scam we see, especially among our elderly members, is computer or account takeover. Members are contacted by someone claiming to be from Microsoft, the Geek Squad, or another legitimate business. They are told that a virus has been detected on their PC or device and that their online banking is compromised. They allow the technician remote access to their PC and instruct them to give out their online banking login information to fix the issue. Once the scammers gain access to your accounts online, they can create all sorts of havoc, including transferring money and locking you out of your account.

Finally, we have started to see cryptocurrency scams. This one also starts with online communication and establishing a relationship. Members are then convinced to deposit cash into a Bitcoin or cryptocurrency ATM. Once they deposit the cash, of course, they cannot get it back.

These three examples are just the tip of the iceberg. But we have seen members lose thousands of dollars through these and other scams. We have also prevented tens of thousands of dollars from being lost, either by members calling us with their suspicions that something is wrong, or because our trained staff detects something is amiss. Some of the policies we have put in place, including check holds, and extended check holds on deposits we are unable to verify, are a direct response to these losses or potential losses. While some of these policies are inconvenient, protecting our members and the credit union from possible financial loss outweighs that hardship. At least we hope you see it that way.

Bottom line - if ever in doubt about communication you receive, don't hesitate to contact us! The first rule of thumb, of course, is never to give out your private information. If you have done this and suspect something is wrong, call us. That is why we are here. Our website even has a special page dedicated to keeping you safe—click on Learn, then Scams and Fraud Prevention. Check it out and help us protect you.



Daryl E. Empen, President

2025 Scholarship Recipients

We are thrilled to announce the recipients of the GECU Scholarship program for the 2025-2026 academic year! Congratulations to members Erin Bull and Alayna Dann. Both will receive a \$1,500 scholarship to use toward tuition costs.

Erin is a recent graduate of Moline High School. Beginning this fall, she will work toward a double major in Biology and Psychology at the University of Missouri in Columbia.

Alayna is currently a student at the University of Northern Iowa, where she double majors in accounting and finance with a minor in entrepreneurship.

We had many worthy applicants, so the decision was not easy for us. We thank all members who applied.



Erin Bull



Alayna Dann

REFERRAL Rewards!



Love the Credit Union? Why not share us with your family and co-workers? Not only can they enjoy all the perks of being a GECU member, but we also offer a \$50 bonus to new members and the members who refer them.

Here's how it works: Have the new member mention you referred them when they join. When they join and open a checking account with direct deposit, you'll both be rewarded with \$50 cash into your accounts!

Please see the Credit Union or our website for complete aubrey barnes details and membership eligibility information.

Highlights from the 90th Celebration!

Over 200 members stopped by on May 9th for our 90th Anniversary Celebration. Members enjoyed food, drinks, kids games and prizes. Plus, we raised over \$350 for Alan's House with our dunk tank! We want to thank all our members as we celebrate this milestone. Thank you for the privilege of allowing us to serve you for over 90 years!



Loose Change

MEMBER PERKS

Enjoy BOGO (buy one, get one free) regular season tickets to the **River Bandits**. Tickets must be purchased at the box office and proof of membership is required to receive discount. Check out our website for details and a complete listing of current member perks.

4TH OF JULY HOLIDAY
Please note that the Credit Union will be closed on Friday, July 4th and Saturday, July 5th for Independence Day.

GET SOCIAL WITH US

Catch up with us on Social. Find us at GasElectricCU on Twitter, Instagram and TikTok and search Gas & Electric Credit Union on Facebook. We would love to connect!



NOTICE SOMETHING?

Have you noticed some random names hidden within the articles in this newsletter? It is not an error, we intentionally plant hidden names in each issue! If you find your name, give us a call and we'll deposit \$20 in your account! This fun tradition started at the Credit Union in the 1960's and we still carry it on today.



2300 4th Avenue
Rock Island, IL 61201



PRESORTED STANDARD
US POSTAGE
PAID
PERMIT NO. 60
ROCK ISLAND, IL

Current Rates

Savings Product	Rate	APY*
Share Account	0.15%	0.15%
Share Drafts	0.15%	0.15%
Green ² Checking	4.410%	4.50%
IRA	2.227%	2.25%
Money Market \$2,000-\$9,999.99	1.243%	1.25%
Money Market \$10,000-\$24,999.99	1.342%	1.35%
Money Market \$25,000-\$99,999.99	1.736%	1.75%
Money Market \$100,000-\$249,999.99	1.982%	2.00%
Money Market \$250,000 and up	2.237%	2.25%
6 Month CD	4.122%	4.20%
12 Month CD	3.832%	3.90%
18 Month CD	2.472%	2.50%
24 Month CD	2.227%	2.25%
36 Month CD	1.884%	1.90%
48 Month CD	1.736%	1.75%

Loan Product	APR*
2023 and newer vehicles up to 100% financing up to 72 months	As low as 5.54%**
2018-2022 vehicles 80% financing up to 72 months	As low as 6.04%**
2018-2022 vehicles 100% financing up to 72 months	As low as 6.54%**
2017 and older vehicles 80% financing	As low as 7.04%**
2017 and older vehicles 100% financing	As low as 7.74%**
Ready Cash line of credit	12.90%
Visa Credit Card	As low as 8.90%**
Signature Loan	As low as 10.90%**
Mortgage and Home Equity	Changes daily- Call CU

*APY=Annual Percentage Yield, APR=Annual Percentage Rate. Rate received is based off personal credit rating. Rates displayed reflect auto pay discount. 72 month terms on older vehicles may be available and requires approval to underwriting. 84 month terms are available upon request and requires approval and underwriting.

Contact Us

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