

Sav Mor

February 2024



Join Us for the 88th GECU Annual Meeting!

We hope you will join us for the 88th Annual Meeting of Gas & Electric Credit Union! The meeting Jonathan Kelley will be on Saturday, March 9th at the Stern Center– 1713 3rd Avenue in downtown Rock Island. The meeting will begin promptly at 6:30, with dinner and prizes afterward.

If you plan to attend, please RSVP by March 6th. You may do so by calling the Credit Union at 309-793-3610 or by reserving your spot online at gaselectricccu.com.

The time is almost here! Our big Upgrade is happening THIS month! The Credit Union will be closing on Thursday, February 29th at 2 pm and will remain closed until the Upgrade is complete. This could be for the weekend, but we are hopeful we will be able to finish up early and open up for phone support. Keep an eye on the website, your email and your mailbox for more information coming to you soon!

Scholarship Opportunities for GECU Members

College is expensive, and GECU is here to help! We are happy to offer a couple of different Deanna Tucker scholarship opportunities to our members.

The first scholarship available to our members is through the Illinois Quad Cities Chapter of Credit Unions. Two \$1,000 scholarships are granted. Applications are available at the Credit Union or online and are due in by February 15th.

The second scholarship available is exclusive to our members. GECU will be giving away two \$1,500 scholarships. Applications are available at the Credit Union or online and are due in by April 1st.

Both scholarships are eligible to graduating high school seniors or current college students enrolled in undergraduate studies. Please visit our website for more information and downloadable applications.

www.gaselectricccu.com



Loose Change

REFUNDS AND TURBOTAX

Expecting a refund this year? Have it directly deposited at the Credit Union. Our routing number is 271188230. If you do your taxes online, GECU's TurboTax site is a quick and easy way to do your taxes, plus GECU members receive a discount! Link to the site directly from www.gaselectriccu.com.

NOTICE A FEW ERRORS?
Have you noticed what appears to be typos in this newsletter? It's actually hidden names that we put in each issue! If you find your name, give us a call and we'll deposit \$20 in your account!

TAX TIME

1099's were sent out to all members who earned over \$10.00 in dividends and 1098's to all members who paid more than \$600 in interest on home loans. You may also refer to your year-end statement.

CU TEXT MESSAGES

Be in the know about important CU information by opting in to our text messages! Simply text GECU to 844-529-GECU or scan the QR code below to get signed up. There was a glitch in the system recently, so if you have signed up previously and haven't been receiving messages, please re-enroll now.



2300 4th Avenue
Rock Island, IL 61201



PRESORTED STANDARD
US POSTAGE
PAID
PERMIT NO. 60
ROCK ISLAND, IL

Current Rates

Savings Product	Rate	APY*
Share Account	0.15%	0.15%
Share Drafts	0.15%	0.15%
Green ² Checking	2.960%	3.00%
IRA	2.227%	2.25%
Money Market \$2,000-\$9,999.99	1.490%	1.50%
Money Market \$10,000-\$24,999.99	1.589%	1.60%
Money Market \$25,000-\$99,999.99	1.985%	2.00%
Money Market \$100,000-\$249,999.99	2.231%	2.25%
Money Market \$250,000 and up	2.476%	2.50%
6 Month CD	1.292%	1.30%
12 Month CD	5.336%	5.50%
18 Month CD	2.716%	2.75%
24 Month CD	2.472%	2.50%
36 Month CD	2.569%	2.60%
48 Month CD	2.667%	2.70%

Loan Product	APR*
2022 and newer vehicles up to 100% financing up to 72 months	As low as 5.54%**
2017-2021 vehicles 80% financing up to 72 months	As low as 6.04%**
2017-2021 vehicles 100% financing up to 72 months	As low as 6.54%**
2016 and older vehicles 80% financing	As low as 7.04%**
2016 and older vehicles 100% financing	As low as 7.74%**
Ready Cash line of credit	12.90%
Visa Credit Card	As low as 8.90%**
Signature Loan	As low as 10.90%**
Mortgage and Home Equity	Changes daily- Call CU

*APY=Annual Percentage Yield, APR=Annual Percentage Rate. Rate received is based off personal credit rating. Rates displayed reflect auto pay discount. 72 month terms on older vehicles may be available and requires approval to underwriting. 84 month terms are available upon request and requires approval and underwriting.

Contact Us

Main office- 2300 4th Ave, Rock Island, IL 61201
Call 309-793-3610 or text 309-948-5270

Branch office- 4502 27th St, Moline, IL 61265
Call or text 309-797-1414

Email us! memberservices@gaselectriccu.com

Monday 8:00am-5:00pm
Tuesday 8:00am-5:00pm
Wednesday 9:00am-5:00pm
Thursday 8:00am-5:00pm
Friday 8:00am-5:00pm
Saturday 9:00am-12:00pm*

*Drive up only on Saturdays in Rock Island

gaselectriccu.com