

Sav Mor

April 2024



Enjoy 4.90% APR* on Balance Transfers for 18 Months with NO Balance Transfer Fees!

It's an offer we only make once a year! If you have some high-interest credit card debt you would like to consolidate and pay off quicker, now is the time! You can enjoy a low, fixed rate of just 4.90% APR* for 18 months on any balances transferred over to our Visa credit card. Plus, there are **NO balance transfer fees!**

Additionally, our card boasts an everyday, fixed rate as low as 8.90% APR*, a generous 25 day grace period, ScoreCard Rewards program and easy account access directly linked through Online Banking and the mobile app. To take advantage of this offer, you can apply online at gaselectriccu.com or simply stop by or give us a call. Hurry though, this Balance Transfer Special is only available until May 31st!

*APR=Annual Percentage Rate. Everyday rate is dependent on credit. Subject to credit approval.

April is Youth Month. Kids Join for FREE and Savers Can Try Out the New GECU Prize Machine!

April is Youth Month at the Credit Union! All kids 17 and under can join the Credit Union for free! PLUS, we have a fun new addition to our Rock Island lobby– the GECU Prize Machine! When kids save money into their account, they will receive a token. The tokens can be used to get a prize from the machine, which is filled with a variety of fun prizes and maybe even some cash carolyn jones! All kids who join in April will receive a complimentary token to the machine.

The GECU Prize Machine will be a year-round staple and replaces our Treasure Chest. Bring the kids in to help build the savings habit and also try out the new Prize Machine!

REFERRAL Rewards!



Our popular \$50 Referral Rewards promotion is back! For a limited time, we are offering a \$50 bonus to new members AND the members who refer them!

Here's how it works: Simply have the new member mention you referred them when they join. When they join and open a checking account with direct deposit, you'll both be rewarded with \$50 cash into your accounts! This al shafer offer is only available until 5/31/24. See the Credit Union for complete details.

www.gaselectriccu.com



Letter from the President

Our Upgrade is Complete!

After a process that started back in 2022, we are happy to report that our core conversion project is now complete – or at least mostly complete. As with any conversion, there are things that are still a work in progress (if you're an Android user, you know what I am talking about). But we are on the new system, and there's no turning back.

I've always been very proud of the staff we have here at GECU, but their work during this conversion has been simply extraordinary. In addition to still doing their regular duties, many have spent countless extra hours focusing on all aspects of our conversion. There are hundreds of items to verify, dozens of third parties to coordinate with, and countless new procedures to learn. Everyone here has simply gone above and beyond to make this a success, and I couldn't be more proud of their efforts.

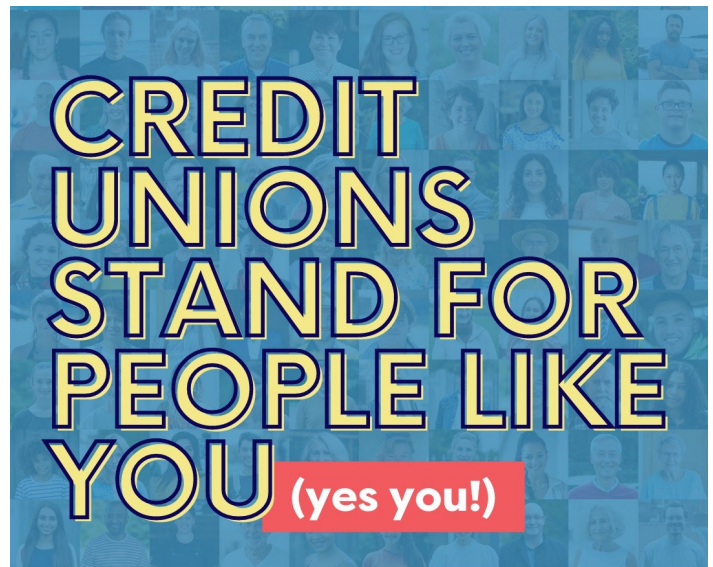
No matter how much we prepared for this process, nothing could have prepared us for that first week. I don't know that we have ever been as busy as that first week in March, answering hundreds and hundreds of phone calls, assisting members to get enrolled in online banking or troubleshooting issues. For me, while overwhelming, it was also fun to talk to members I haven't talked to in years! We appreciated your patience during this first week.

We are very excited about the new system. Some of the advances and efficiencies with Mpowered won't be apparent to you, the member, but they certainly are to our staff. And those efficiencies help us all, whether it's lowering our costs, or giving staff more time for member service. But we're still learning, so be patient as navigate the new system and learn right along with you.

It's been 23 years since our last conversion, so this is not something we do often. And hopefully, it will be another two decades before the next one (when I'll be long retired). But thank you, and thank you to my staff at GECU for making this a success. Our employees are the reason we are one of the best credit unions in the country, and I wouldn't have wanted to go this process with anyone else.



Daryl E. Empen, President



The Many Benefits of an Auto Loan from GECU!

- **Great rates.** Starting at just 5.54% APR*. Find something lower? Let us see if we can match it!
- **Flexible terms and payments options.** We work with you to fit your car payment into your budget, with terms up to 84 months.**
- **GAP Coverage.** Hands down, we offer the best GAP coverage for the lowest price around. Hundreds less than the dealer with more benefits.
- **Mechanical Breakdown Coverage.** We offer extended warranties at competitive prices and different levels of protection.
- **Debt Protection Coverage.** Protect your loan from death, disability, and involuntary unemployment at a reasonable cost.
- **Applying and approval is quick and easy.** Stop by, give us a call, or apply online.
- **Personalized service.** It's what we're known for, just ask around!
- **No hidden fees.** We won't surprise you with any hidden or unexpected fees.
- **Preapproval is fast and easy.** Be prepared before you even step out on the dealer's lot, making the process that much easier. Apply online today, give us a call or stop by to chat with a loan officer.

*APR=Annual Percentage Rate.

Rate is dependent on credit.

**Requires approval and underwriting.

Discover Shared Branching at Over 5,000 Locations Nationwide



What happens when you're out of town and need to access your account? Or maybe you live on the Iowa side of the Quad Cities and don't want to travel across the bridge? There's always Online and Mobile Banking, but if it is something that requires a visit to the office, we have the solution! Did you know that we are a part of the Shared Branching Network? This network allows you to go to any of over 5,000 participating Credit Union tim steckman branches nationwide and access your account!

You can withdraw money, make payments, deposit checks and more— easily and quickly. To find a location— you can use our GECU mobile app and go to the Find Branch and select Shared Branch on the top of the app. You can also go wardell wilson to our website or call 1-888-748-3266. To access your account, you will need to give the participating branch our Credit Union name, your account number, a valid government issued ID and the last four digits of your social security number.

Locally, if you can't make it over to either office, many Ascentra Credit Union branches are participating. It's just one more way we are working to make sure our members have easy and convenient access to their accounts. You can learn more about shared branching on our website at gaselectricccu.com.

Highlights from the 2024 Annual Meeting

Thank you to all of our members who joined us at the 88th Annual Meeting on March 9th. The following members were voted onto the Board of Directors for the Credit Union— Daryl Empen, Karen Thode, Tom Pearson, Joel Vastine, Joel Thompson, Mike Smith, Darron Niles, Corbyn Beck, Nick Thompson, Pam Galvin, Diana Contreras and Jeff Condit. If you were unable to attend, copies of the 2023 Annual Report are available at the Credit Union and there is a digital version on our website.



Loose Change

RI BENEVOLENT TACO DINNER

The RI Benevolent Association will be hosting their annual Taco Dinner with raffles and auction items on Saturday, April 27th from 5-8 pm at Culmans Memorial Hall (inside Sacred Heart- 1400 16th St, Moline).

Proceeds from this event help support numerous local groups and organizations. Get out and support this great cause if you can!

ANNUAL ICE CREAM SOCIAL
We know it is early, but it is never too early to think about ice cream, right? Mark your calendars for our Annual Ice Cream Social on Friday, June 7th from 11 am until 4 pm at our Rock Island office.

SCRATCH CURBSIDE

Scratch Cupcakes will be back curbside at the Credit Union on Wednesday, May 15th. Stop by between 11 am and 2 pm get your cupcake fix! Flavors on board to be announced as the date gets closer.

NOTICE ANY RANDOM NAMES?
Have you noticed what appears to be typos in this newsletter? Good eye! We actually intentionally plant hidden names in each issue. If you find your name, give us a call and we'll deposit \$20 in your account! This fun tradition started at the Credit Union in the 1960's and we still carry it on today.



2300 4th Avenue
Rock Island, IL 61201



PRESORTED STANDARD
US POSTAGE
PAID
PERMIT NO. 60
ROCK ISLAND, IL

Current Rates

Savings Product	Rate	APY*
Share Account	0.15%	0.15%
Share Drafts	0.15%	0.15%
Green ² Checking	2.960%	3.00%
IRA	2.227%	2.25%
Money Market \$2,000-\$9,999.99	1.490%	1.50%
Money Market \$10,000-\$24,999.99	1.589%	1.60%
Money Market \$25,000-\$99,999.99	1.985%	2.00%
Money Market \$100,000-\$249,999.99	2.231%	2.25%
Money Market \$250,000 and up	2.476%	2.50%
6 Month CD	1.292%	1.30%
12 Month CD	4.985%	5.10%
18 Month CD	2.716%	2.75%
24 Month CD	3.928%	4.00%
36 Month CD	2.569%	2.60%
48 Month CD	2.667%	2.70%

Loan Product	APR*
2022 and newer vehicles up to 100% financing up to 72 months	As low as 5.54% **
2017-2021 vehicles 80% financing up to 72 months	As low as 6.04% **
2017-2021 vehicles 100% financing up to 72 months	As low as 6.54% **
2016 and older vehicles 80% financing	As low as 7.04% **
2016 and older vehicles 100% financing	As low as 7.74% **
Ready Cash line of credit	12.90%
Visa Credit Card	As low as 8.90%**
Signature Loan	As low as 10.90%**
Mortgage and Home Equity	Changes daily- Call CU

*APY - Annual Percentage Yield. APR - Annual Percentage Rate. Rate received is based off personal credit rating. **Rates displayed reflect auto pay discount. 72 month terms on older vehicles may be available and requires approval and underwriting. 84 month terms are available upon request and requires approval and underwriting.

Contact Us

Main office- 2300 4th Ave, Rock Island, IL 61201
Call 309-793-3610 or text 309-948-5270

Branch office- 4502 27th St, Moline, IL 61265
Call or text 309-797-1414

Email us! memberservices@gaselectriccu.com

Monday	8:00am-5:00pm
Tuesday	8:00am-5:00pm
Wednesday	9:00am-5:00pm
Thursday	8:00am-5:00pm
Friday	8:00am-5:00pm
Saturday	9:00am-12:00pm*

*Drive up only on Saturdays in Rock Island

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