

June 2023



## 60 Days NO Payments on New Auto Loans

This summer, you can take a break from car payments when you get a new auto loan or move an existing auto loan from another financial institution to the Credit Union. This promotion is available between June 1st and July 31st, and it allow you to enjoy 60 days without payments.\*

Not only will you be able to enjoy a break from payments, but you can score a great, low rate and take advantage of our low-priced extras such as GAP, Debt Protection and Mechanical Breakdown Coverage. To learn more about this special offer, give us a call today. You may also apply online at gaselectriccu.com.

\*offer ends 07/31/23. Standard credit criteria apply. Interest will accrue. Rate received and eligibility is dependent on credit score.

## **Summer Savings Program**

It's that time of the year... summer break! We like to encourage saving money year-round, but we like to add a fun little incentive in the summer with our Youth Summer Saving Program.

Here's how it works: The goal is to encourage kids to save at least 3 times during the summer (June 1st-August 31st). The first and second time they save, they will receive a fun summer-themed surprise. The third time, they will earn a \$5 gift card to Whitey's Ice Cream!

Teenagers are welcome to participate too, but instead of receiving a prize, they will be entered into drawing for a \$100 Visa gift card each time they save!

If your child hasn't opened their own account at the Credit Union, now is a great time to join. We can't wait to see ALL of our young savers in the Credit Union this summer!

## www.gaselectriccu.com

NCUA



Start the summer off right...with ice cream of course! Join us for our Annual Ice Cream Social on Friday, June 30th. Stop by anytime between 11 am and 4 pm for some delicious ice cream with your choice of toppings. We will have a tent set up outside, so you can visit for awhile and be "social" or simply take it togo. Either way, plan on stopping by!

## Vacation Loan Special is HERE!

Ready for a vacation this summer? We have you covered! You may borrow up to \$2,000 for 18 months at a low, fixed rate of just 9.90% APR\*\* for a vacation loan this summer. This offer is available until 07/31/23. Please see the Credit Union or go to gaselectriccu.com for complete details and application.

\*\*APR=Annual Percentage Rate. Subject to credit approval.

Loose Change

**CU TEXT MESSAGES** Be in the know about important CU information by opting in to our text messages! Simply text GECU to 844-529-GECU to get signed up.



JUNETEENTH HOLIDAY The Credit Union office will be closed on Monday, June 19th in observation of Juneteenth.

EARN AND LEARN! Download the ZOGO app and use code GECU to sharpen your financial know-how and be rewarded with gift cards. We think you will enjoy this gamified, financial app! Available in both Apple and Google Play.

**GET SOCIAL WITH US** 

Don't miss a thing by catching up with us on Social Media. Find us at GasElectricCU on Twitter, TikTok and Instagram and search Gas & Electric Credit Union on Facebook.





PRESORTED STANDARD **US POSTAGE** ΡΔΙΠ PERMIT NO. 60 ROCK ISLAND, IL

Current Rates

Savings Product	Rate	APY
Share Account	0.15%	0.15%
Share Drafts	0.15%	0.15%
Green <sup>2</sup> Checking	2.716%	2.75%
IRA	2.227%	2.25%
Money Market \$2,000-\$9,999.99	1.243%	1.25%
Money Market \$10,000-\$24,999.99	1.342%	1.35%
Money Market \$25,000-\$99,999.99	1.738%	1.75%
Money Market \$100,000-\$249,999.99	1.984%	2.00%
Money Market \$250,000 and up	2.230%	2.50%
6 Month CD	1.292%	1.30%
12 Month CD	4.650%	4.75%
18 Month CD	2.716%	2.75%
24 Month CD	3.928%	4.00%
36 Month CD	2.569%	2.60%
48 Month CD	2.667%	2.70%

Loan Product	Rate
2021 and newer vehicles up to 100% financing up to 72 months	As low as 5.54%*
2016-2020 vehicles 80% financing up to 72 months	As low as 6.04%*
2016-2020 vehicles 100% financing up to 72 months	As low as 6.54%*
2015 and older vehicles 80% financing	As low as 7.04%*
2015 and older vehicles 100% financing	As low as 7.74%*
Ready Cash line of credit	12.90%
Visa Credit Card	As low as 8.90%
Signature Loan	As low as 10.90%
Mortgage and Home Equity	Changes daily– Call CL

\*Rate received is based off personal credit rating. Rates displayed reflect auto pay discount. 72 month terms on older vehicles may be available and requires approval to underwriting. 84 month terms are available upon request and requires approval and underwriting.

Contact Us

Main office- 2300 4th Ave, Rock Island, IL 61201 Call 309-793-3610 or text 309-948-5270

Branch office- 4502 27th St, Moline, IL 61265 Call or text 309-797-1414

Email us! memberservices@gaselectriccu.com

Monday	8:00am-5:00pm
Tuesday	8:00am-5:00pm
Wednesday	9:00am-5:00pm
Thursday	8:00am-5:00pm
Friday	8:00am-5:00pm
Saturday	9:00am-12:00pm*

\*Drive up only on Saturdays in Rock Island

gaselectriccu.com