



IMPORTANT ACCOUNT INFORMATION FOR OUR MEMBERS

from

GAS & ELECTRIC CREDIT UNION
2300 4TH AVENUE
ROCK ISLAND, IL 61201-8938
(309)793-3610

GREEN^Â CHECKING

Rate information - The dividend rates for this account are determined at the discretion of the board of directors. **Tier 1** - As of the last dividend declaration date, if your daily balance was \$20,000.01 or more, the dividend rate paid on the entire balance in your account was 0.150% with an annual percentage yield (APY) of 0.15%. **Tier 2** - As of the last dividend declaration date, if your daily balance was less than or equal to \$20,000.00, the dividend rate paid on the entire balance in your account was 2.720% with an annual percentage yield (APY) of 2.75%.

The dividend rate(s) and annual percentage yield(s) are accurate as of January 4, 2023. If you would like more current rate and yield information, please call us at (309)793-3610. The dividend rates and annual percentage yields may change at any time.

Nature of dividends - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

Compounding frequency - Dividends will be compounded monthly.

Crediting frequency - Dividends will be credited into this account monthly.

Dividend period - For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the same as the ending date of a dividend period, and for the example above is January 31.

Effect of closing an account - If you close your account before dividends are paid, you will not receive the accrued dividends.

Daily balance computation method - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

Accrual of dividends on noncash deposits - Dividends will begin to accrue on the business day you place noncash items (for example, checks) into your account.

Addition limitations - You may make an unlimited number of additions into your account.

Par value of a share: The par value of a share is \$5.00.

Bylaw requirements - To become a member you must either complete the purchase of one share by your initial deposit or by direct deposit. No member may withdraw shareholdings that are pledged as required on security on loans without the written approval of the credit committee or a loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to the Credit Union. No member may withdraw any shareholding below the amount of his or her primary or contingent liability to the Credit Union if he/she is delinquent as a borrower, or if borrowers for whom he/she is comaker, endorser, or guarantor are delinquent, without the written approval of the credit committee or loan officer.

National Credit Union Share Insurance Fund - This credit union is federally insured by the National Credit Union Administration.

Additional Terms - The following additional terms apply to this account: Eligibility Requirements - To meet the Green^Â checking requirements,

you must:

- Have fifteen (15) Mastercard Debit Card point-of-sale transactions post to your account during the monthly statement cycle. These transactions can be signature or PINbased transactions, but ATM withdrawals do not count.
- Receive your monthly statement electronically. You will be able

to view your statement through our internet home-banking site at www.gaselectriccu.com.
· Have at least one ACH direct deposit or payroll deduction into your checking account monthly.