



## IMPORTANT ACCOUNT INFORMATION FOR OUR MEMBERS

from

**GAS & ELECTRIC CREDIT UNION**  
**2300 4TH AVENUE**  
**ROCK ISLAND, IL 61201-8938**  
**(309)793-3610**

### MONEY MARKET ACCOUNT

**Rate information** - The dividend rates for this account are determined at the discretion of the board of directors. **Tier 1** - As of the last dividend declaration date, if your daily balance was \$250,000.01 or more, the dividend rate paid on the entire balance in your account was 2.230% with an annual percentage yield (APY) of 2.25%. **Tier 2** - As of the last dividend declaration date, if your daily balance was \$100,000.01 or more, but less than or equal to \$250,000.00, the dividend rate paid on the entire balance in your account was 1.984% with an annual percentage yield (APY) of 2.00%. **Tier 3** - As of the last dividend declaration date, if your daily balance was \$25,000.01 or more, but less than or equal to \$100,000.00, the dividend rate paid on the entire balance in your account was 1.738% with an annual percentage yield (APY) of 1.75%. **Tier 4** - As of the last dividend declaration date, if your daily balance was \$10,000.01 or more, but less than or equal to \$25,000.00, the dividend rate paid on the entire balance in your account was 1.342% with an annual percentage yield (APY) of 1.35%. **Tier 5** - As of the last dividend declaration date, if your daily balance was \$2,000.00 or more, but less than or equal to \$10,000.00, the dividend rate paid on the entire balance in your account was 1.243% with an annual percentage yield (APY) of 1.25%.

The dividend rate(s) and annual percentage yield(s) are accurate as of May 8, 2023. If you would like more current rate and yield information, please call us at (309)793-3610. The dividend rates and annual percentage yields may change at any time.

**Nature of dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Compounding frequency** - Dividends will be compounded monthly.

**Crediting frequency** - Dividends will be credited into this account monthly.

**Dividend period** - For this account type, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the same as the ending date of a dividend period, and for the example above is January 31.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) into your account.

**Minimum balance to open** - The minimum balance required to open this account is \$2,000.00.

**Minimum balance to obtain the disclosed annual percentage yield** - You must maintain a minimum daily balance of \$2,000.00 in your account each day to obtain the disclosed annual percentage yield.

**Minimum balance to avoid Low Balance Fee** - A minimum balance fee of \$20.00 will be imposed every monthly statement cycle unless you maintain either a minimum daily balance of \$2,000.00 or a minimum average daily balance of \$2,000.00 for the monthly statement cycle. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period.

**Addition limitations** - You may make an unlimited number of additions into your account.

**Fees and Charges** - The following fees and charges apply to this account:

• Exceed Transaction Fee: You are allowed up to 3 withdrawals per month. Every withdrawal over this threshold will incur a \$20 fee.

**Par value of a share:** The par value of a share is \$5.00.

**Bylaw requirements** - To become a member you must either complete the purchase of one share by your initial deposit or by direct deposit. No member may withdraw shareholdings that are pledged as required on security on loans without the written approval of the credit committee or a loan officer, except to the extent that such shares exceed the member's total primary and contingent liability to the Credit Union. No member may withdraw any shareholding below the amount of his or her primary or contingent liability to the Credit Union if he/she is delinquent as a borrower, or if borrowers for whom he/she is comaker, endorser, or guarantor are delinquent, without the written approval of the credit committee or loan officer.

**National Credit Union Share Insurance Fund** - This credit union is federally insured by the National Credit Union Administration.