

## Inside this Issue...

VIP Auto Loans at Your CU!  
Letter from the President  
Tax Time Information  
Debit or Credit?  
Loose Change

## Savings Rates

Dividend	Rate	APY
Share Account	.299%	.30%
Share Drafts	.299%	.30%
Green2 Checking	3.057%	3.10%
Christmas Club	.449%	.45%
IRA	1.243%	1.25%
6 month CD	.499%	.50%
12 month CD	.747%	.75%
18 month CD	.847%	.85%
24 month CD	.995%	1.00%
36 month CD	1.391%	1.40%
MMA \$2,000-\$10,000	.449%	.45%
MMA \$10,000-\$25,000	.598%	.60%
MMA Over \$25,000	.648%	.65%

## Loan Rates

Loan	Rate
New Vehicles up to 100%	2.65%-15.00%*
New Vehicles 72 months	3.15%-13.35%*
1-5 Year old Vehicles 80%	2.65%-15.00%*
1-5 Year old Vehicles 100%	3.15%-15.50%*
Older Vehicles 80%	3.65%-16.00%*
Older Vehicles 100%	4.15%-16.25%*
Ready Cash	12.90%
VISA	11.75%
Computer	8.00%

We reserve the right to change rates without notice.  
\*Rate received is dependent on personal credit rating.  
Rate shown includes Membership Pay\$ program

## Spot Your Name!

**Melanie Smallwood  
and Don Jones**

Spotted their names in the last issue of the SavMor!

There are **FOUR** names in this issue. If you spot your name, call in to the Credit Union for your \$5 prize!

# SAV-MOR

Gas & Electric Credit Union

JANUARY 2012 A Publication of Gas & Electric Credit Union Vol 13 Issue 1  
2300 4th Avenue, Rock Island, IL 61201 793-3610 or 800-793-3610 www.gaselectriccu.com

## Get a VIP Loan as Low as 2.65% APR!\*

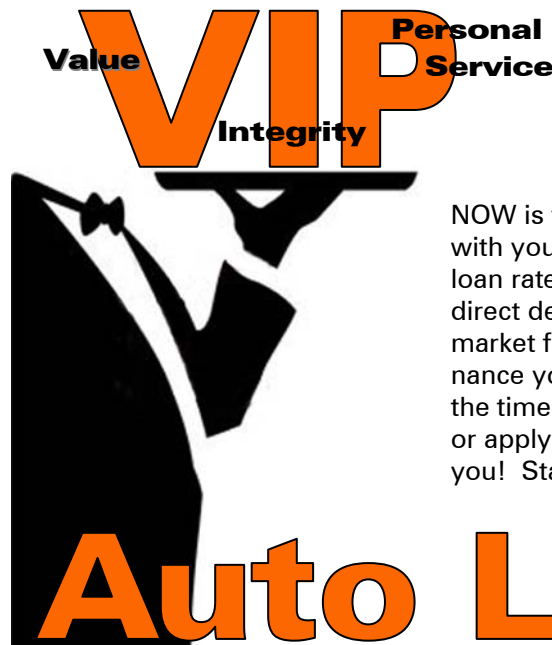
### Refis and New Loans!

When was the last time you were treated like a VIP? We hope you feel that way every time you interact with the Credit Union! Every Member is our most Important Member, and we know that VIP Service is what sets us apart from other financial institutions. But for us, VIP also has a second meaning – **Value, Integrity, and Personal Service**. This is the foundation of everything we do. And now that we've just lowered our auto loan rates to begin the year, we want you to take advantage of our VIP loans!

- **VALUE.** Truly, we offer among the best rates you will find. If you do find a better deal, please call us first and let us know. We are always happy to see if we can beat or match our competitors. Remember, that the total cost of a loan is more than just rate though– compare our costs for GAP insurance, Extended Warranty Coverage, and credit life or disability insurance. Add it all up, we are confident we offer the best value around.
- **INTEGRITY.** We strongly believe in always doing what is best for you– our member. We will always be honest and help you get the best deal possible.

- **PERSONAL SERVICE.** We may be tooting our own horn a bit, but it's hard to find service elsewhere that stands up to us! You are more than an account number at Gas & Electric Credit Union.

NOW is the time to take advantage of a VIP loan with your Credit Union. We have slashed our auto loan rates to historic lows – as low as 2.65% with direct deposit or auto pay. Whether you are in the market for a new or used vehicle, or want to refinance your loan from another institution, NOW is the time! Give Irene, Nancy, or Kevin a call today, or apply online to see how much we can save you! Start receiving the VIP treatment today!



# Auto Loans

## Credit Union Hours

### Lobby Hours

Monday	8:00am-5:00pm
Tuesday	8:00am-5:00pm
Wednesday	9:00am-5:00pm
Thursday	8:00am-5:00pm
Friday	8:00am-5:00pm

### Drive-Up Hours

Monday	8:00am-5:00pm
Tuesday	8:00am-5:00pm
Wednesday	9:00am-5:00pm
Thursday	8:00am-5:00pm
Friday	8:00am-5:30pm
Saturday	9:00am-12:00pm

## Contact Information

### Credit Union Office

2300 4th Avenue  
Rock Island, IL 61201  
309-793-3610 or 800-793-3610  
309-788-6548 FAX

### Visit Us Online

[www.gaselectriccu.com](http://www.gaselectriccu.com)

### Email Address

[memberservices@gaselectriccu.com](mailto:memberservices@gaselectriccu.com)

## Credit Union Staff

Daryl Empen	President
Irene Hasley	Loan Officer
Nancy Hanna	Loan Officer
Kevin Koster	Loan Officer
Dean Dearing	Collections Mgr.
Kelly Ulrich	Marketing Coord.
Michelle Plummer	Member Svc Supr.
Pam Hodge	Member Svc. Rep..
Diana Forsythe	Member Svc. Rep.
Sarah Benker	Member Svc. Rep.

## Board of Directors

Fred Attwood, Chairman	Retired
Ron Manthey, V Chairman	Bituminous
Daryl Empen, Treasurer	Credit Union
Dean Service, Secretary	Retired
Dave Gordon	MidAmerican Energy
Larry Reese	MidAmerican Energy
Paul Garcia	Cobham Life
Karen Thode	MidAmerican Energy
Paul Johnson	Retired
Jeff Hindman	City of Rock Island
Bill Sowards	Retired
Tom Pearson	MidAmerican Energy

# Letter From the President

## Happy New Year!

The page has turned, and a new year is upon us. Once again, 2011 was a very good year for your Credit Union. We continue to offer the best value in the area to our members, and continue to invest in technology and services to meet your growing needs. This will continue in 2012, as we move to real-time home banking in March!

We wish all news was positive, but sometimes that simply isn't the case. We have lowered rates on most of our savings products to start the year. We know this is difficult for many of our members to see, and we held out for as long as possible before making these cuts. Our rates have been well above even the highest competitor for many months, and we are proud of that fact. But as we prepared our budget for the new year, it was clear that our rates needed to be adjusted. Our rates are still among the very best in the area, just not as far above everyone else, as has been the case these past few months.

On the other side, we have lowered our auto loan rates to historic lows to begin 2012. Competition is cutthroat when it comes to auto financing, and I'm sure you have seen the low rates promised by our competitors. I urge you to consider ALL of the costs involved with financing that vehicle before you make your decision. Do you owe more on your trade-in than it is worth? If so, many institutions won't give you that advertised rate, or won't finance at all. Or if they make you purchase GAP insurance, how much do they charge? We've seen dealers charge \$700-\$900 for this insurance, while we only charge \$200 for the same coverage. That eats into that lower rate pretty quickly! Is the loan a fixed rate or variable rate? Some of these loans are variable rate, and if rates go up, they'll keep the payment the same but extend the term of the loan, hoping you won't notice. An extra payment or two of \$300-\$400 also eats up that savings! When comparing the total picture, we think you'll find we offer a great value. **WE WANT YOUR AUTO LOAN!**

It all comes down to VIP Service – Value, Integrity, Personal Service. Some things you can't put a price on, and our level of service is one of those. You'll always get a real person answering the phone. If there is a problem, you call us here, not some call center. You'll always receive honest advice, and the best rates and prices we can offer. As we said on the front page – every member of Gas & Electric Credit Union is our most important member. You are all a VIP in our eyes!



Daryl E. Empen  
President

## Do Your Taxes Quick and Easy Online

It's almost tax time once again! If you do your taxes online— consider using our TurboTax website, linked directly from our homepage. TurboTax makes it easy to do your taxes right and get your maximum tax refund guaranteed. What's best, as a valued member of Gas & Electric Credit Union, you can get a special 10% discount on TurboTax Federal Deluxe Online Edition thomas hender. File today with our TurboTax link on our website, and get your refund in as few as 8 days.

With TurboTax it's easy to do your taxes right:

- Guides you step-by-step, just like a GPS, to your biggest refund— guaranteed!
- 100% accurate calculations.
- Double checks your return so you get the all the deductions and credits you deserve.
- Start for FREE, you don't pay unless you are satisfied with the results.

Additional note: If you are expecting a refund this year and are having it directly deposited into the Credit Union— our routing number is 271188230.

*Growing With You*

# Protect Your Child from Identity Theft

What if the Social Security number (SSN) assigned to your child at birth already has been used illegally? In an experiment conducted by All Clear ID, a private ID protection company in Austin, Texas, the 42,000 records scanned revealed that more than 10% were marred by illegal activity. Most of the time there are no warning signs. Parents frequently discover the theft when their children apply for college student loans or try to buy their first car. By then the illegal activity could have been going on for years.

**How do you know?** If your child receives credit preapproval letters, that's a good sign that a credit file—an ID-theft red flag for minors—exists in your child's name. Any home burglary, stolen wallet, or data breach at a school or medical facility should put you on alert. Otherwise, most experts recommend checking into kids' records when they are about age 16. The same experts discourage parents from making routine credit inquiries. That can create a credit file, which can be sold to marketers and further expose children to fraud.

**What you can do.** Don't carry Social Security cards with you, and shred documents that contain sensitive information. Don't give out your children's SSNs unless absolutely necessary, and don't post personal information online. Also, never use your child's SSN in place of your own. It is illegal, and will lead to complications for children when they reach adulthood.

## Key Benefits of Refinancing

If you're holding a mortgage with a higher interest rate, we have a better deal. Eligible homeowners find that refinancing often lets them:

- Reduce monthly payments
- Reduce lifetime interest expenses
- Take cash out to use for remodeling or a home addition
- Build equity faster

Call us to see how a refinance might unlock some benefits for your household.

## Choose Credit When Using Debit

You're out shopping, ready to use your debit card, and the sales clerk asks "debit or credit?" It is a debit card, so you say "debit", right? Not necessarily. Both are withdrawn from your checking account, contain fraud protections, and can be tracked using online banking or your monthly statement. While merchants tend to prefer PINs (debit), credit unions (including Gas & Electric Credit Union) prefer signature-based (credit) purchases. That's because credit unions are paid an "interchange fee" when members choose the "credit" option for debit card purchases. By receiving this additional income, your Credit Union's costs are lowered—and therefore are passed on to you -our members- in the form of lower, if any fees, higher savings rates, and lower loan rates. Choosing to sign cassandra willey for your debit transaction rather than entering your PIN does not cost you anything and they all count the same for our Green<sup>2</sup> Checking Account— however it does benefit the Credit Union and our income—which in turn benefits you. So, next time you're asked, "Debit or Credit?", consider choosing the credit option!

*Caring For You*

## Credit Union Reps

### MidAmerican Energy

Sharon Iossi, Rosalee Pirkel	BettSC
Sally Bruce	DAVSC
Stephen Smith, Gary Taube	CRapids
Joan Russell	DAV4
Melinda Baker	DAV6
Jeff Struve	DAV7
Tim Davies	DMU1
Rahn Randolph	DMR-7
Stephanie Alaniz	MOLCO
Steve Lepic, Jacque Mitchell	IA City
Janelle Spies, Lisa Smock	Louisa
Jane Burgher	Ottumwa
Jay Oldfather, Ken Roe	Riverside

### Bituminous Insurance

Mattie Mathis	Atlanta
Joan Shaffer	Baltimore
Rollin Gieker	Charlotte
Lorraine Harris	Dallas
Elaine Harper	Des Moines
Pam Goodall	Indianapolis
Pam King	Kansas City
Linda Harris	Little Rock
Deborah Ricciardi	Milwaukee
Cheryl Trojan	Nashville
Patricia Miller	New Orleans
Joseph Kern	Oklahoma City
Mary Rose Fedlock	Pittsburgh
Bob Baker	Richmond
Linda Berry	St Louis
Steve Barnett	San Antonio

## Learn More About...

### CUDL AutoSMART

As a member of Gas & Electric Credit Union, you have unlimited access to our complete car buyer's website—CUDL AutoSMART. You can view inventories of partner dealerships, valuable vehicle research and comparisons, easy-to-use calculators and much more! CUDL AutoSMART is accessible through our website at [www.gaselectriccu.com](http://www.gaselectriccu.com). Just click on the Auto Buying Made Easy button!

# Santa Visits the Credit Union!

Santa made a stop at the Credit Union once again! We were happy to host "North Pole at the Credit Union" for our youngest members Leroy Levi on December 10th. Members enjoyed hot cocoa, cookies and crafts as well as a visit with Santa. Here's some pictures from the event!



## Loose Change

### THANKS ONCE AGAIN!

We truly appreciate all of the cards, treats and good wishes we received in December. We get quite spoiled! A big thanks to everyone who remembered us during the Holiday Season.

### 2012 CALENDARS

Still need a calendar for the New Year? We will only be mailing these out to members by request. If you would like one sent to you, please give us a call or send us an email. Otherwise, we will have them available for pickup in the lobby anytime.

### "LIKE" US ON FACEBOOK

If you are on Facebook, be sure to "like" us! Stay up to date on upcoming events and specials! PLUS, we plan to have periodic Facebook specials and giveaways just for those who "like" us!

### CHANGE OF FEE NOTICE

Please note that our Paid Check and Paid ACH fee will be increased from \$15 to \$20 per item. This change is effective January 1, 2012.



PRESORTED STANDARD  
US POSTAGE  
PAID  
PERMIT NO. 60  
ROCK ISLAND, IL

2300 4th Avenue  
Rock Island IL 61201

